

Legacy Minerals Lodges IPO Prospectus To Raise Up To \$7m

Highlights

- Legacy Minerals yesterday lodged its IPO Prospectus with ASIC
- IPO raising is between \$5 million and \$7 million
- CLSA and Saint Gabriel appointed as the IPO's Joint Lead Managers
- Funds raised will enable Legacy Minerals to drill its world-class high-grade gold and copper exploration targets
- All projects are located in the world class Lachlan Fold Belt of NSW

Legacy Minerals Holdings Limited (“**Legacy Minerals**” or the “**Company**”) is pleased to announce that it has lodged a prospectus (“**Prospectus**”) for its Initial Public Offering (**IPO**) with the Australian Securities and Investments Commission (**ASIC**).

The Company is offering a minimum of 25 million new Shares and a maximum of 35 million new Shares in the Company at an offer price of \$0.20 per Share. Through the IPO, the Company is aiming to raise between \$5,000,000 and \$7,000,000 (before offer costs). Following closure of the offer, the Company aims to list during August 2021 on the Australian Securities Exchange (ASX) under the proposed **ASX Code: LGM**.

Legacy Minerals is focused on the exploration and discovery of gold and copper deposits across its portfolio of tenements spanning approximately 864km² in the world class Lachlan Fold Belt of NSW.

Leveraged to gold and copper, the Company's five 100% owned projects are targeting porphyry, epithermal, Cobar style, VHMS (volcanic-hosted massive sulphide) and low sulphide quartz vein mineralisation styles. The projects provide the Company with significant exposure to a mineral province that hosts world-class, tier-one ore bodies including Cadia Valley (Copper/gold porphyry - Newcrest), Cowal (Gold epithermal - Evolution) and CSA (Copper – Glencore) mines.

The funds from the IPO will be initially used for drill campaigns across the Company's more advanced exploration projects targeting high-grade Au and Au-Ag at Harden and Bauloora; to further develop the Cobar, Fontenoy, and Rockley projects to a drill ready stage; and to provide working capital for the Company.

Legacy Minerals Managing Director, Chris Byrne said,

“The IPO is an important step in the evolution of Legacy Minerals and it is an integral part of our long-term growth strategy. We are proud and excited to provide investors with the opportunity to share in our promising future, as we take advantage of strong conditions in the gold and copper markets.

Legacy Minerals has a dynamic portfolio of projects targeting a diverse range of mineralisation types, which we believe provides the Company with a sound platform for future growth. Our fundamental goal of an economic mineral discovery is enhanced by the effectiveness of low-cost exploration techniques across the Projects meaning more work is done on the ground.

Our portfolio provides investors with exposure to opportunities for potential near term resource definition (Harden & Bauloora), as well as a pipeline of further Company maker targets (Cobar, Fontenoy and Rockley).”

The Prospectus is available at <https://www.legacyminerals.com.au> The IPO is expected to close on Tuesday, 17th August 2021. The Company expects ASX trading of LGM’s shares to commence late August 2021.

Thomson Geer Lawyers are the IPO’s Australian Solicitors.

BDO has acted as auditors, investigating accountant and tax advisor to the IPO

CLSA and **Saint Gabriel** are the IPO’s Joint Lead Managers.

The above dates are subject to change and are indicative only. The Company reserves the right to vary the dates and times of the Offer, including to close the Offer early, extend the Offer or accept late Applications, without notifying any recipient of this Prospectus or any Applicants, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Applicants are encouraged to submit their Applications as early as possible after the Offer opens.

About Legacy Minerals

Since 2017, Legacy Minerals has been involved in the acquisition and exploration of gold, copper, and base metal projects in the prospective Lachlan Fold Belt in New South Wales. It has five projects – the Cobar Project (EL8709 and ELA6248), Harden Project (EL8809 and ELA6252), Bauloora Project (EL8994), Fontenoy Project (EL8995) and Rockley Project (EL8296).

All of Legacy Minerals’ projects are 100% owned and present significant discovery opportunities for gold, copper and base metal mineralisation. With gold prices showing resilience and the transition to a decarbonised world heralding unprecedented demand for copper, the Company is well-positioned to take advantage of the favourable market conditions for gold and copper explorers and producers.

Approved by the board of Legacy Minerals Holdings Limited.

For more information:

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